

## PROGRAMME ITINERARY

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- 8.30 a.m. Registration & Breakfast
- 9.30 a.m. Arrival of Guests
- 9.35 a.m. Welcoming Remarks  
*Dr. Shamsulbahriah Ku Ahmad*  
*Director, CPDS UM*
- 9.40 a.m. Framing the Issues: Entrepreneurship and Inclusive Wealth Creation  
*Associate Prof. Dr. Norbani Che Ha*  
*Faculty of Business & Accountancy, UM*
- 10.00 a.m. Mining the Millionaire Minds:  
Malaysian Millennials & Entrepreneurship
- Moderator : Dr. Shamsulbahriah Ku Ahmad**  
**Entrepreneur 1 : Mr. Inbaraj Suppiah**  
**Entrepreneur 2 : Ms. Yasmin Rasyid**  
**Observer : Associate Prof. Dr. Norbani Che Ha**
- 11.00 a.m. Remarks from Observer
- 11.20 a.m. Q&A Session
- 11.35 a.m. Conclusion by Moderator
- 11.45 a.m. Inclusive Wealth Creation: Beyond Welfare  
**Millionaire Mentor: Duplicating Success**  
**Millionaire SeedFund: Funding Challenges**  
**Wealth Ambassadors: Finding Champion**
- 12.30 p.m. Refreshments

## CPDS CORE ACTIVITIES

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The Royal Professor Ungku Aziz Lecture Series  
CPDS Development Forum  
National Stakeholder Roundtable  
CPDS Brown Bag Seminar Series  
Public Outreach Programmes  
Rethinking Poverty & Development Series

## CPDS RESEARCH PILLARS

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Poverty  
Poverty & Sustainable Development  
Inequality, Distribution & Social Mobility  
Labour & Human Capital  
Gender, Development & Group Vulnerability  
Human Security  
Development & Social Policy  
Political Economy  
Growth & Wealth Creation  
Culture & Development

## CONTACT DETAILS

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**Centre for Poverty & Development Studies**  
Faculty of Economics and Administration  
University of Malaya  
50603, Kuala Lumpur, MALAYSIA  
Website: [cpds.um.edu.my](http://cpds.um.edu.my)  
Email: [t\\_cpds@um.edu.my](mailto:t_cpds@um.edu.my)  
Tel: +603 7967 3766  
Fax: +603 7967 3662

“Beyond Welfare”

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# Rethinking Poverty & Development Series 2017

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Title:

## Mining the Millionaire Minds: Malaysian Millennials & Entrepreneurship

12<sup>th</sup> December 2017 (Tuesday)

8.30 a.m. – 12.50 p.m.

FEA Hall

Faculty of Economics and Administration

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## OBJECTIVE

Rethinking Poverty and Development Series 2017 aim to increase poverty awareness especially among millennials.

## THEME

“Overcoming Poverty and Vulnerability by Enabling Opportunities for Wealth Creation Through Entrepreneurship”.

## OUTPUT

1. Education through public outreach programme.
2. Identify variables to eliminate vulnerability to poverty.
3. Role of entrepreneurship in poverty eradication and development.
4. Financing entrepreneurship.

## AN ENTREPRENEUR

An entrepreneur is an individual who, rather than working as an employee, founds and runs a small business, assuming all the risks and rewards of the venture. The entrepreneur is commonly seen as an innovator, a source of new ideas, goods, services and business or procedures.

## QUOTES

“9/10 of sources or *rezeki* (incomes) can be derived from business activities”.

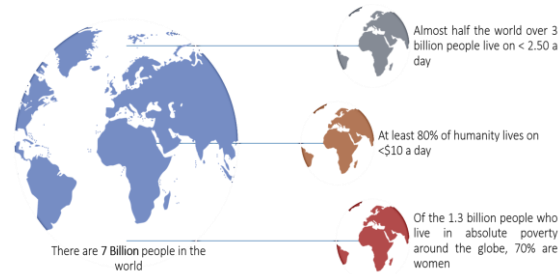
“A wise person should have money in their head, but not in their heart”.

“The best investment you will ever make is in yourself”.

危機

“Opportunities in crises”

## GLOBAL POVERTY FACTS



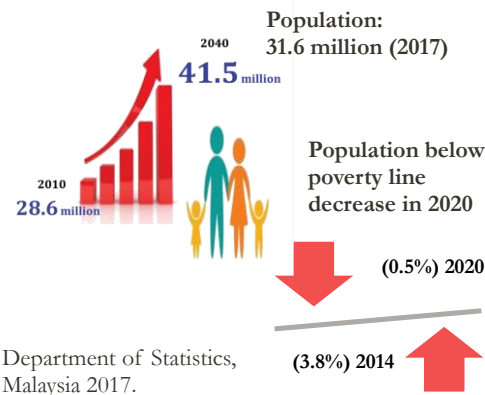
In 2008, around 1.29 billion people were in absolute poverty, 47% from Sub-Saharan Africa, 400 million people in India and 173 million people in China. About 663 million people moved above the absolute poverty level between 1990 and 2010 (World Bank, 2015).

### Millennials, Poverty & Unemployment

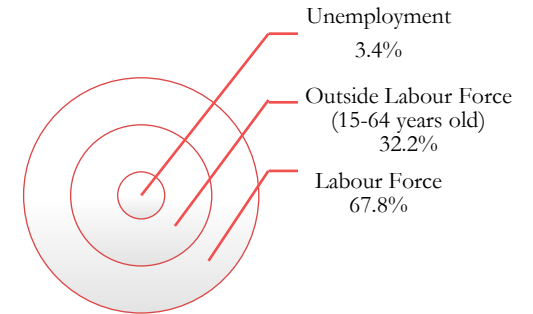


The current world population is 7.6 billion and will reach 9.8 billion in 2050. As of August 2017, millennials population is targeted to reach 1.7 billion. The ILO estimates that the global millennials unemployment rate will reach 13.1% and the number of unemployed will rise by ½ a million at end of this year. Of greater concern is the number of millennials vulnerable to poverty is 37.7% despite having a job (ILO, 2017).

## MALAYSIA'S FACT SHEET



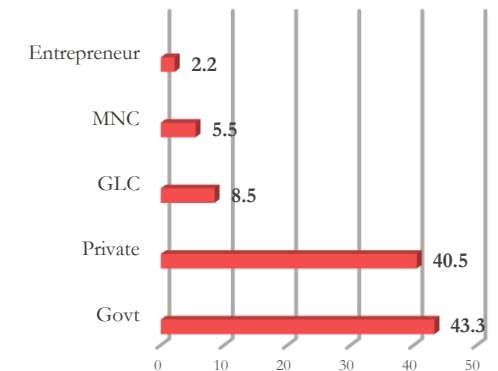
## LABOUR FORCE



As of August 2017, the number of labour force increased to 15.3 million with unemployment rate at 3.4%. A total of 32.2% of working age population were outside the labour force. According to Retirement Advisory Service, millennials (16-35 years old) comprised more than 50% of its members in 2017.

Source: Department of Statistics, 2017

## PROFILE OF EMPLOYED MILLENNIALS



Source: Various report from Government Agencies